

Pelham's Crossing Community Association  
ADMINISTRATIVE RESOLUTION NO. 08272012  
Declaration Amendment

*Walter R. Deak*  
27 Aug 2012

WHEREAS, The Declaration creates obligation for Owners;

WHEREAS, the Board is empowered to make variance or changes;

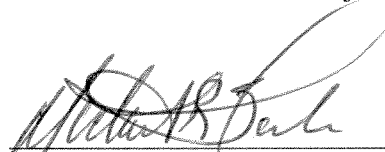
NOW, THEREFORE, BE IT RESOLVED that the Board duly adopted the following changes to the "Initial Assessment":

BE IT RESOLVED that, under Article 6, Common Expenses and Assessments, Provision (d3), the Board is exercising the right to increase the Initial Assessment from \$157.50 by 5% to \$165.38 effective January 1, 2013, in order to provide necessary working capital and reserve funding for the Association.

The \$165.38 will be collected from each purchaser of a Lot from any person at settlement.

BE IT FURTHER RESOLVED that, recognizing the need for each member of the Pelham's Crossing CA to be thoroughly informed, the Association Board of Directors hereby instructs its Managing Agent to report to the members by mail its decision on this matter when mailing out payment coupons and bills.

BE IT FINALLY RESOLVED that, this policy resolution supersedes any and all previous actions relative to this subject.

  
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President

Date: 27 Aug 2012